

News release

Katanga Files to Prohibit CAMEC Share Purchases

LONDON, UK May 8, 2007 – **Katanga Mining Limited** (TSX – **KAT**) (the “Company”) announced today that it is undertaking initiatives intended to protect the best interests of the Company and to create maximum value for its shareholders.

These initiatives are being implemented in light of the recent announcements by Central African Mining & Exploration Company Plc (“CAMEC”) that it entered into several purchase agreements with certain of the Company’s shareholders, which would result in CAMEC acquiring 22% of the currently outstanding common shares of the Company with intentions to acquire additional shares. Katanga is concerned that CAMEC’s actions have contravened Ontario’s take-over bid provisions.

Katanga is making formal application under sections 104 and 127 of the Securities Act (Ontario) for the Ontario Securities Commission to issue an order that would prohibit CAMEC from purchasing the Katanga shares as previously announced and any additional shares.

To date CAMEC has not contacted Katanga.

The Company will keep shareholders informed of any material developments as they occur.

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To learn more about Katanga Mining Limited, please visit our website at www.katangamining.com

Katanga Mining Limited is becoming significant in global copper mining by rehabilitating mines and plants near Kolwezi in the Katanga Province of the Democratic Republic of Congo.

The site is getting ready to ship copper in December 2007. By 2011, the complex will produce 150,000 tonnes of refined copper and 8,000 tonnes of refined cobalt a year and will be among the world’s lowest cost producers.

The Company is listed on the Toronto Stock Exchange under the symbol KAT.