

News release

Clarification Statement

LONDON, UK May 15, 2007 – **Katanga Mining Limited** (TSX – **KAT**) would like to clarify certain statements circulated last week with regards to the control exercised by its shareholders.

George Forrest is a significant Katanga shareholder and holds approximately 24% of the issued and outstanding shares of the Company. However, neither he, nor his companies, is involved in the management of Katanga or in its day-to-day operations. Mr. Forrest is a director of Katanga and serves as the Company's Non-Executive Vice Chairman.

To further clarify the Company's structure, Katanga Mining Limited owns 75% of the Kamoto Joint Venture, which is governed by its own board of directors. However, Katanga's shares are unaffected by the obligations of the Joint Venture and trade freely on the Toronto Stock Exchange, under the symbol KAT.

Katanga does not intend to let current events distract it from the important task at hand and remains entirely focused on continuing successfully to deliver the rehabilitation of mines and plants to ship first copper by year end. The Company plans to publish an update of progress at site on its website, www.katangamining.com, later this week.

For further information contact:

Arthur H. Ditto
President & Chief Executive Officer
Tel: +44 (0)20 7440 5824
Mobile: +44 (0)7983 447774

Anu Dhir
Vice President, Corporate Development
Tel: +44 (0)20 7440 5822
Mobile: +44 (0)7983 438942

15 Golden Square
London W1F 9JG
United Kingdom
Tel: +44 (0)20 7440 5800

To learn more about Katanga Mining Limited, please visit our website at www.katangamining.com

Katanga Mining Limited is becoming significant in global copper mining by rehabilitating mines and plants near Kolwezi in the Katanga Province of the Democratic Republic of Congo.

The site is getting ready to ship copper in December 2007. By 2011, the complex will produce 150,000 tonnes of refined copper and 8,000 tonnes of refined cobalt a year and will be among the world's lowest cost producers.

The Company is listed on the Toronto Stock Exchange under the symbol KAT.