

News release

Katanga Focused on Growth Strategy

LONDON, UK May 18, 2007 – The Board of Directors of **Katanga Mining Limited** (TSX – **KAT**) today re-iterated its continued support for the long-term development of Katanga into a major independent African producer of copper and cobalt.

“Our Board and senior management team, who together control over 41% of the issued and outstanding shares of Katanga, are absolutely committed to delivering significantly more value to all shareholders,” stated Arthur Ditto, President & CEO of Katanga. “We will initially focus on bringing the Kamoto project into production by the end of this year. By 2011 the mine complex is scheduled to become a significant producer of both copper and cobalt, with annual production expected to reach 150,000 tonnes of refined copper and 8,000 tonnes of refined cobalt.”

The Board of Directors, together with its advisors (CIBC World Markets Inc., GMP Securities Inc., Blake Cassels & Graydon LLP and Cassels Brock & Blackwell LLP) will continue to focus on implementing Katanga’s business plan and maximizing value for all shareholders.

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To learn more about Katanga Mining Limited, please visit our website at www.katangamining.com

Katanga Mining Limited is becoming significant in global copper mining by rehabilitating mines and plants near Kolwezi in the Katanga Province of the Democratic Republic of Congo.

The site is getting ready to ship copper in December 2007. By 2011, the complex will produce 150,000 tonnes of refined copper and 8,000 tonnes of refined cobalt a year and will be among the world’s lowest cost producers.

The Company is listed on the Toronto Stock Exchange under the symbol KAT.