

# News release

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## Katanga Appoints Agent for Copper and Cobalt Marketing

**LONDON, UK** May 29, 2007 – **Katanga Mining Limited** (TSX – **KAT**) (“Katanga” or the “Company”) announced today that it has appointed LN Metals International Ltd (“LN Metals”) as sole agent for 2007 and 2008 for the marketing of copper and cobalt from its Kamoto Joint Venture near Kolwezi in the Democratic Republic of Congo.

LN Metals is an international trader of primary metals. It has already completed an initial market assessment of the most suitable off-takers for Katanga’s copper and cobalt production. Katanga’s goal is to establish a worldwide customer base for its high-grade copper and cobalt to spread risk and maximize the Company’s return.

“This is another essential step on Katanga’s path towards first production,” stated Arthur Ditto, President & CEO of Katanga. “We chose LN Metals for its track record and worldwide representation and look forward to working closely together to develop the market and build relationships with end-users and customers.”

Rehabilitation of mines and plants is on track for copper production to begin in September. Combined output for 2007 and 2008 is forecast at 121 million pounds of copper and six million pounds of cobalt.

Based in London, LN Metals was established in 1998 and is part owned by Rand Merchant Bank, the resource lending arm of the FirstRand Group.

“LN and its shareholders are delighted to be appointed agents for Katanga, a project which is considered within the global metals and mining industry to be one of the most significant copper/cobalt projects of the new millennium,” stated Nigel Dentoom, Chairman of LN Metals.

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To learn more about Katanga Mining Limited, please visit our website at [www.katangamining.com](http://www.katangamining.com)

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*Katanga Mining Limited is becoming significant in global copper mining by rehabilitating mines and plants near Kolwezi in the Katanga Province of the Democratic Republic of Congo.*

*The site is getting ready to ship copper in December 2007. By 2011, the complex will produce 150,000 tonnes of refined copper and 8,000 tonnes of refined cobalt a year and will be among the world’s lowest cost producers.*

*The Company is listed on the Toronto Stock Exchange under the symbol KAT.*