

June 6, 2007

A Letter to our Employees and Stakeholders

Today is a sad day for Katanga Mining Limited. Late this morning, there was a fatal accident at the Kamoto project site in Kolwezi.

The incident occurred shortly after 11:00 a.m. Kolwezi time today. The deceased, Mr. Banza Damase Ngoy, who was working with a contractor at the Lulu refinery fell while removing old pipes from the plant. This is the first such serious health and safety incident at our site and we are committed to learning all we can from it.

An extensive accident investigation involving both our internal safety personnel and local government officials is presently underway to understand every aspect of this incident and to identify and implement measures to prevent a reoccurrence.

Mr. Ngoy, aged 51, was an experienced Assistant Fitter Foreman with extensive international experience. He joined the company in July, 2006. He is survived by his wife and four children, to whom we extend our deepest and heart-felt condolences.



Arthur H. Ditto
President & Chief Executive Officer