

News release

Change in Shareholdings

LONDON, UK June 28, 2007 – The Board of **Katanga Mining Limited** (TSX – **KAT**) can confirm that Robert Buchan, the Company's Non Executive Chairman, has sold his interest in the Company to RP Explorer Master Fund. His shareholding represents 4,675,000 common shares of Katanga, which is approximately 6% of the outstanding common shares of the Company. Mr Buchan has resigned from the Board of Directors, effective immediately. The Board and management of Katanga continue to have significant shareholdings, holding 34% of the Company.

"RP Explorer Master Fund has been a long-term shareholder and we have had active dialogue with them," stated Arthur Ditto, President & CEO of Katanga. "We are currently on schedule and on budget to achieve the restart of our major copper-cobalt mine operations, in preparation to ship the first copper by the end of December. We have already created significant value for shareholders and look forward to continuing to achieve our business strategy to maximize value for all of our shareholders."

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To learn more about Katanga Mining Limited, please visit our website at www.katangamining.com

Katanga Mining Limited operates a major copper-cobalt mine complex in the Democratic Republic of Congo.

First copper is due to be shipped in December 2007 and the site is expected to reach full production in 2011, when 150,000 tonnes of refined copper and 8,000 tonnes of refined cobalt will be produced a year. The Company will be among the world's lowest cost producers.

Katanga Mining Limited is listed on the Toronto Stock Exchange under the symbol KAT.