

News release

Katanga Appoints New Chairman

LONDON, UK July 3, 2007 – The Board of **Katanga Mining Limited** (TSX – **KAT**) is pleased to announce that Arthur Ditto has been appointed Chairman of the Company's Board of Directors. Mr. Ditto will continue serving as Katanga's President and Chief Executive Officer.

Mr. Ditto's appointment follows the resignation of Robert Buchan as the Company's Non-executive Chairman on Friday. George Forrest remains as the Company's Non-executive Vice Chairman.

"I am delighted to take up this position as Chairman of the Company as we reach the final stages of the restart of our major copper-cobalt mine complex in the Democratic Republic of Congo," stated Mr. Ditto. "We will be shipping first copper in December on-time and on-budget, and the Board remains committed to delivering maximum value for all shareholders."

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To learn more about Katanga Mining Limited, please visit our website at www.katangamining.com

Katanga Mining Limited operates a major copper-cobalt mine complex in the Democratic Republic of Congo.

First copper is due to be shipped in December 2007 and the site is expected to reach full production in 2011, when 150,000 tonnes of refined copper and 8,000 tonnes of refined cobalt will be produced a year. The Company will be among the world's lowest cost producers.

Katanga Mining Limited is listed on the Toronto Stock Exchange under the symbol KAT.