

News release

Katanga Halts Trading in Unsecured Subordinated Notes (KAT-NT.TO)

LONDON, UK July 17, 2007 – **Katanga Mining Limited** (TSX – **KAT**) (“Katanga” or the “Company”) has today halted trading in its 14% Unsecured Subordinated Notes (KAT-NT.TO). This is to allow the Company, the depository and the Toronto Stock Exchange to work out the procedures on how to reflect the capitalization of the interest payable from November 20, 2006 through to June 30, 2007.

Trading will resume as soon as possible once this administrative matter is concluded, and a further press release will be issued to announce this. Please note that trading in Katanga’s common shares (KAT.TO) and warrants (KAT-WT.TO) are unaffected.

For further information contact:

Simon Robinson	Caroline Spivak
Parkgreen Communications (London)	Fleishman-Hillard (Toronto)
Tel: +44 (0)20 7851 7480	Tel: +1 416 645 8185
Mobile: +44 (0)7887 985671	Mobile: +1 416 371 9740

To learn more about Katanga Mining Limited, please visit our website at www.katangamining.com

Katanga Mining Limited operates a major copper-cobalt mine complex in the Democratic Republic of Congo.

First copper is due to be shipped in December 2007 and the site is expected to reach full production in 2011, when 150,000 tonnes of refined copper and 8,000 tonnes of refined cobalt will be produced a year. The Company will be among the world’s lowest cost producers.

Katanga Mining Limited is listed on the Toronto Stock Exchange under the symbol KAT.