

# News release

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## Katanga Sets Special Meeting Date

**LONDON, UK** August 22, 2007 – The Board of **Katanga Mining Limited** (TSX – **KAT**) (“Katanga” or the “Company”) today announced that a special meeting of shareholders has been convened and is scheduled to be held on November 2, 2007 at a time and place to be determined. The record date for the meeting will be September 20, 2007 and meeting materials will be mailed to shareholders in due course.

At the special meeting, shareholders will be asked to consider and vote on resolutions confirming the shareholder rights plan adopted by the Company and dated May 9, 2007, and increasing the Company’s share capital from 100,000,000 Common Shares with a par value of \$0.10 each to 300,000,000 Common Shares with a par value of \$0.10 each.

Increasing the share capital will enable the Company to issue the maximum number of shares contemplated in the shareholder rights plan, and will also provide Katanga with the flexibility for future equity financings or acquisitions.

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**To learn more about Katanga Mining Limited, please visit our website at [www.katangamining.com](http://www.katangamining.com)**

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*Katanga Mining Limited operates a major copper-cobalt mine complex in the Democratic Republic of Congo.*

*First copper is due to be shipped in December 2007 and the site is expected to reach full production in 2011, when 150,000 tonnes of refined copper and 8,000 tonnes of refined cobalt will be produced a year. The Company will be among the world’s lowest cost producers.*

*Katanga Mining Limited is listed on the Toronto Stock Exchange under the symbol KAT.*