

# News release

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## Katanga Receives Shareholder Approval for Increase in Authorized Share Capital

**LONDON, UK** November 2, 2007 – **Katanga Mining Limited** (TSX – **KAT**) (the “Company”) announces that, at a special meeting held earlier today in Toronto, Ontario, its shareholders approved an increase in the authorized share capital of the Company, which now consists of 1,000 Common Shares with a par value of \$12.00 and 300,000,000 Common Shares with a par value of \$0.10.

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**To learn more about Katanga Mining Limited, please visit our website at [www.katangamining.com](http://www.katangamining.com)**

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*Katanga Mining Limited operates a major copper-cobalt mine complex in the Democratic Republic of Congo.*

*Copper production is expected to begin in December 2007 and the site is expected to reach full production in 2011, when 150,000 tonnes of refined copper and 8,000 tonnes of refined cobalt will be produced a year. The Company will be among the world's lowest cost producers.*

*Katanga Mining Limited is listed on the Toronto Stock Exchange under the symbol KAT.*