

News release

Katanga Project Update & 1Q Financials Conference Call on May 14

LONDON, UK May 8, 2008 – **Katanga Mining Limited** (TSX – **KAT**) (“Katanga”) announces that it will hold a conference call and webcast at 8.30am Eastern Time (Toronto) / 1.30pm BST (London) on May 14, 2008 to provide a project update and discuss its first quarter financials.

The call will be hosted by Arthur Ditto, President and Chief Executive Officer, who will be joined by Stephen Jones, Senior Vice President and Chief Financial Officer. Senior site personnel will be available for questions.

Details of how to access the call and webcast are below. A news release, slide presentation and financial statements will be available on Katanga’s website, www.katangamining.com, prior to the call.

Conference call/webcast details:

Date: May 14, 2008
Time: 8.30am Eastern Time (Toronto) / 1.30pm BST (London)
Dial in: 1866 850 2201 (Canada Free Call)
0800 279 9640 (UK Free Call)
+44 (0)20 7138 0829 (Standard International)
ID: 6646370 (please quote this code when dialing in)
Webcast: An audio webcast with slide presentation will be available at the following link:
<http://services.choruscall.eu/links/katanga080514.html>

Replay details:

The call will be available for replay until midnight on May 20 at the following numbers: 1866 883 4489 (Canada Free Call), 0800 559 3271 (UK Free Call), +44 (0)20 7806 1970 (Standard International) using ID 6646370. The webcast will be archived at the same location as above for six months.

For further information contact:

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To learn more about Katanga Mining Limited, please visit our website at www.katangamining.com

Katanga Mining Limited operates a major mine complex in the Democratic Republic of Congo producing refined copper and cobalt. The company has the potential to become Africa’s largest copper producer and the world’s largest cobalt producer, with a targeted annual output of over 300,000 tonnes of refined copper and over 30,000 tonnes of refined cobalt by 2011. Katanga is listed on the Toronto Stock Exchange under the symbol KAT.