

News release

Interest Payment on Katanga Notes

LONDON, UK June 12, 2008 – **Katanga Mining Limited** (TSX – **KAT**) (“Katanga”) announced today that the semi-annual interest payment on its outstanding 14% unsecured subordinated notes (the “Notes”) due November 30, 2013 will be made on or about July 2, 2008 to noteholders of record on June 17, 2008 (the “Record Date”). Holders of Notes on the Record Date will receive a cash payment of CDN\$69.81 for every CDN\$1,000 principal amount of Notes held.

At the close of business on June 11, 2008, Katanga had an aggregate of CDN\$124,835,950 principal amount of Notes issued and outstanding.

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To learn more about Katanga Mining Limited, please visit our website at www.katangamining.com

Katanga Mining Limited operates a major mine complex in the Democratic Republic of Congo producing refined copper and cobalt. The company has the potential to become Africa's largest copper producer and the world's largest cobalt producer, with a targeted annual output of over 300,000 tonnes of refined copper and over 30,000 tonnes of refined cobalt by 2011. Katanga is listed on the Toronto Stock Exchange under the symbol KAT.