

News release

Katanga Project Update & 2Q Financials Conference Call on August 12

LONDON, UK August 6, 2008 – **Katanga Mining Limited** (TSX – **KAT**) (“Katanga”) announces that it will hold a conference call and webcast at 8.30am Eastern Time (Toronto) / 1.30pm BST (London) on August 12, 2008 to provide a project update and discuss its second quarter financials.

The call will be hosted by Arthur Ditto, President and Chief Executive Officer, and Stephen Jones, Senior Vice President and Chief Financial Officer. Senior site personnel will be available for questions.

Details of how to access the call and webcast are below. A news release, slide presentation and financial statements will be available on Katanga’s website, www.katangamining.com, prior to the call.

Conference call/webcast details:

Date: August 12, 2008
Time: 8.30am Eastern Time (Toronto) / 1.30pm BST (London)
Dial in: 1800 608 0547 (Canada Free Call)
0808 109 0700 (UK Free Call)
1866 966 5335 (USA Free Call)
+44 203 003 2666 (Standard International)
ID: Katanga Mining Limited (please quote this when dialing in)
Webcast: An audio webcast with slide presentation will be available at the following link:
<http://services.choruscall.eu/links/katanga080812.html>

Replay details:

The call will be available for replay until midnight on August 18, 2008 at the following number: +44 (0) 208 196 1998 (International Access Number), 6736718 Replay PIN Number. The webcast will be archived at the same location as above for six months.

For further information contact:

Arthur H. Ditto President & Chief Executive Officer Tel: +44 (0)20 7440 5800	Tiffany Carlsen Communications Manager Tel: +44 (0)20 7440 5800
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To learn more about Katanga Mining Limited, please visit our website at www.katangamining.com

Katanga Mining Limited operates a major mine complex in the Democratic Republic of Congo producing refined copper and cobalt. The company has the potential to become Africa’s largest copper producer and the world’s largest cobalt producer, with a targeted annual output of over 300,000 tonnes of refined copper and over 30,000 tonnes of refined cobalt by 2011. Katanga is listed on the Toronto Stock Exchange under the symbol KAT.