

News release

Katanga shareholders approve increase in authorized share capital

LONDON, UK January 12, 2009 – **Katanga Mining Limited** (TSX – **KAT**) (the “Company”) announces that, at a special meeting held earlier today in Toronto, Ontario, its shareholders approved an increase in the authorized share capital of the Company, which now consists of 1,000 common shares with a par value of US\$12.00 and 5,000,000,000 common shares with a par value of US\$0.10.

The increase in authorized share capital was approved by shareholders holding 86.7% of all the shares voted in person or by proxy at the special meeting and 76.7% of the shares voted in person or by proxy at the special meeting if those votes attached to the shares held by Glencore Finance (Bermuda) Limited and the RP Capital Group of entities were to have been excluded.

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About Katanga Mining Limited

Katanga Mining Limited operates a major mine complex in the Democratic Republic of Congo producing refined copper and cobalt. The company has the potential to become Africa’s largest copper producer and the world’s largest cobalt producer. Katanga is listed on the Toronto Stock Exchange under the symbol KAT.