

News release

Katanga Extends Deadline for Ineligible Holders to Become Approved Eligible Holders or Eligible U.S. Holders

LONDON, UK June 17, 2009 - **Katanga Mining Limited** (TSX: **KAT**) (“Katanga”) announced today that in respect of its US\$250 million rights offering (the “Rights Offering”) by short form prospectus dated May 22, 2009 (the “Prospectus”), Katanga has extended the deadline of 5:00 p.m. (Toronto time) on June 16, 2009 provided in the Prospectus to June 18, 2009 at 9:00 a.m. (Toronto time) for the subscription agent for the Rights Offering to hold the rights (the “Rights”) issued in respect of common shares of Katanga held of record or held through the Depository Trust & Clearing Corporation (“DTC”) (other than those held by DTC through CDS Clearing and Depository Services Inc., if applicable) by Ineligible Holders (as defined in the Prospectus). The extension will provide Ineligible Holders with the opportunity to satisfy Katanga that the issue of common shares pursuant to the exercise of their Rights will not violate the laws of the jurisdiction where the holder is resident. Ineligible Holders who satisfy this requirement will become Eligible U.S. Holders, in the case of U.S. holders, and Approved Eligible Holders, in the case of others (in each case, as defined in the Prospectus).

The subscription agent will attempt to sell the Ineligible Holders' Rights held by the subscription agent, on a reasonable best efforts basis, from the extended deadline through June 26, 2009 at such price or prices as the subscription agent determines in its sole discretion. The proceeds of any such sales will be distributed as disclosed in the Prospectus.

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About Katanga Mining Limited

Katanga Mining Limited operates a major mine complex in the Democratic Republic of Congo producing refined copper and cobalt. The company has the potential to become Africa's largest copper producer and the world's largest cobalt producer. Katanga is listed on the Toronto Stock Exchange under the symbol KAT.