

News release

KATANGA MINING TO ANNOUNCE 2010 THIRD QUARTER RESULTS, AND TO HOLD CONFERENCE CALL ON THURSDAY, NOVEMBER 4, 2010

BAAR, SWITZERLAND, October 25, 2010 – **Katanga Mining Limited** (TSX: **KAT**) ("**Katanga**" or the "**Company**") will release its 2010 third quarter results via www.newswire.ca prior to market open on Thursday, November 4, 2010. Following the release, results will be discussed during a conference call at 8:30 a.m. EDT with John Ross, Chief Executive Officer and Nicholas Brodie, Chief Financial Officer.

Participants may join the call by dialling toll free 1-888-231-8191 or 647-427-7450 for calls from outside Canada and the US. A recorded playback of the call can be accessed after the event until Thursday, November 11, 2010 by dialling 1-800-642-1687 or 416-849-0833 for calls outside Canada and the US. Pass-code: 19784406. A live and archived audio webcast will also be available at www.katangamining.com.

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About Katanga Mining Limited

Katanga Mining Limited operates a major mine complex in the Democratic Republic of Congo producing refined copper and cobalt. The Company has the potential to become Africa's largest copper producer and the world's largest cobalt producer. Katanga is listed on the Toronto Stock Exchange under the symbol KAT.