

News release

KATANGA MINING TO ANNOUNCE FOURTH QUARTER AND YEAR END 2010 RESULTS AND HOLD CONFERENCE CALL ON FRIDAY, FEBRUARY 11, 2011

BAAR, SWITZERLAND, January 28, 2011 – **Katanga Mining Limited** (TSX: **KAT**) ("**Katanga**" or the "**Company**") will announce its fourth quarter and year end 2010 financial results on Friday, February 11, 2011 at 7:00 am EST. Results will be discussed that same day during an analyst and investor conference call with John Ross, CEO and Executive Director, and Nicholas Brodie, Chief Financial Officer, at 8:30 a.m. EST. A question and answer session will follow management's presentation.

Participants may join the call by dialling toll free 1-888-231-8191 or 647-427-7450 for calls from outside Canada and the US. A recorded playback of the call can be accessed after the event until Friday, February 18, 2011 by dialling 1-800-642-1687 or 416-849-0833 for calls outside Canada and the US. Pass-code: 36491631.

A live and archived audio webcast will also be available at www.katangamining.com.

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About Katanga Mining Limited

Katanga Mining Limited operates a major mine complex in the Democratic Republic of Congo producing refined copper and cobalt. The Company has the potential to become Africa's largest copper producer and the world's largest cobalt producer. Katanga is listed on the Toronto Stock Exchange under the symbol KAT.