



News release

KATANGA MINING ANNOUNCES DEPARTURE OF CEO

ZUG, SWITZERLAND, August 5, 2011 – **Katanga Mining Limited** (TSX: KAT) ("**Katanga**" or the "**Company**") today announced that Mr. John Ross, Chief Executive Officer of the Company, has resigned as Chief Executive Officer and as a Director of the Company to pursue other opportunities which will allow him to spend more time with his family. Mr. Ross' resignation will become effective upon the earlier of December 3, 2011 and the Board of Directors of the Company appointing a suitable replacement.

As part of the general succession planning of the Company, the Board of Directors of the Company has identified an internal candidate for Mr. Ross' replacement and would like to thank Mr. Ross for his continued service during the transition period. An announcement on Mr. Ross' replacement will be made in due course.

For further information contact:

Nico Paraskevas
CFO
Tel: +41 (041) 766 71 12

About Katanga Mining Limited

Katanga Mining Limited operates a major mine complex in the Democratic Republic of Congo producing refined copper and cobalt. The Company has the potential to become Africa's largest copper producer and the world's largest cobalt producer. Katanga is listed on the Toronto Stock Exchange under the symbol KAT