

News release

Katanga Mining Announces Appointment of new COO

ZUG, SWITZERLAND, October 11, 2011 – **Katanga Mining Limited** (TSX: **KAT**) (“**Katanga**” or the “**Company**”) today announced the promotion of Itamar Machado into the position of Chief Operating Officer of the Company.

Mr. Machado commenced employment with Katanga in January 2009 as Technical Services Manager. He was subsequently promoted to General Manager, Mining in July 2009. Mr. Machado has a degree in Mine Engineering from the School of Mines, Ouro Preto Federal University, MG, Brazil.

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About Katanga Mining Limited

Katanga Mining Limited operates a major mine complex in the Democratic Republic of Congo producing refined copper and cobalt. The Company has the potential to become Africa’s largest copper producer and the world’s largest cobalt producer. Katanga is listed on the Toronto Stock Exchange under the symbol KAT.