

Extractive Sector Transparency Measures Act Report

Reporting Year From: 2016-01-01 To: 2016-12-31
Reporting Entity Name Katanga Mining Limited
Reporting Entity ESTMA Identification Number E426035
Subsidiary Reporting Entities (if necessary) N/A

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

Director or Officer of Reporting Entity Full Name: Jacques Lubbe Date: 2017-05-30
Position Title: Chief Financial Officer

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
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From: 2016-01-01 To: 2016-12-31
Katanga Mining Limited

Reporting Entity ESTMA Identification
Number

E426035

Subsidiary Reporting Entities (if
necessary)

N/A

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total	Notes
Democratic Republic of the Congo	Government of DRC	\$5,232,419.00		\$7,637,143.00					\$12,869,562.00	Taxes and sundry fees.
Democratic Republic of the Congo	Société nationale d'électricité							\$7,507,237.00	\$7,507,237.00	FRIPT power project.
Total		\$5,232,419.00	\$0.00	\$7,637,143.00	\$0.00	\$0.00	\$0.00	\$7,507,237.00	\$20,376,799.00	

Notes:

All amounts listed in Canadian dollars using the 2016 annual average rate posted on the Bank of Canada website of \$1 USD = \$1.3248064 CAD.

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Subsidiary Reporting Entities (if necessary)

N/A

Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total	Notes
Democratic Republic of the Congo	Kamoto Copper Company DRC Copper Cobalt Project	\$5,232,419.00		\$7,637,143.00				\$7,507,237.00	\$20,376,799.00	Taxes, sundry fees and FRIPT power project.
Total		\$5,232,419.00	\$0.00	\$7,637,143.00	\$0.00	\$0.00	\$0.00	\$7,507,237.00	\$20,376,799.00	

Notes:

All amounts listed in Canadian dollars using the 2016 annual average rate posted on the Bank of Canada website of \$1 USD = \$1.3248064 CAD.